

## Richard Inserro

Principal Advisor

[rinserro@techpargroup.com](mailto:rinserro@techpargroup.com)

With over 25 years' experience advising global financial services organizations on data governance, technology, risk and regulatory initiatives, Rich has an uncommon perspective and broad tool set that clients value. The track record he developed over the course of his career is the combination of:

- Extensive international experience and cultural awareness resulting from living in Japan for two years and delivering high profile and complex global projects in Asia, Europe and the United States;
- Broad financial services industry knowledge having worked with global banks, regional banks, broker dealers, and credit card companies on data governance, risk, regulatory, financial crimes, privacy, robotic process automation (RPA) and tax evasion initiatives;
- Recognized ability to market and lead large and complex global initiatives requiring multidisciplinary coordination across compliance, risk, operations, IT, legal and tax;
- Deep experience enabling organizations to take advantage of their data assets, by improving data governance practices, increasing data quality and aligning data usage to business, risk and regulatory objectives; and
- Developing businesses in greenfield environments.

Having led projects in the U.S. and internationally, he is equipped with the skills, cultural awareness and adaptability that companies increasingly depend on. Rich has a collaborative work style that harnesses the diverse range of ideas from his teams resulting in impactful and innovative solutions. With his "teach, not tell" leadership style, Rich provides his team members with opportunities that challenge and empower them to act, yet is known as a people developer who is available to provide coaching when needed. Rich's ability to deliver results and build strong relationships with his clients, colleagues and teams, result in him being the one you want beside you when addressing a challenging situation. Representation experience is noted below.

Rich organized and launched a five-year initiative to enable a global bank to meet new stringent requirements related to tax evasion and customer reporting. He established the bank's implementation strategy and governance model and drove the operational implementation across 100 countries and five lines of business. This initiative required significant changes to how the bank interacted with their clients. People, process and technology changes were required in areas such as customer onboarding, tax information reporting, and tax withholding. In addition, his team assessed impacts related to data use and privacy, legal entity management and designed changes needed from a controls perspective. During his five years leading this effort he had a 75-person team operating in seven countries.

Rich led a historical lookback of disclosure of interest reporting for the Japanese institutional business of a US Bank. Under his leadership his team defined the methodology, process and technical code to recreate daily monitoring of cash equities, securities financing, convertibles and derivatives positions over a historical 12-month period. His team developed a standalone controlled data environment to process millions of records through custom parallel reporting engine nine time. He analyzed findings and prepared the bank's General Counsel for regulatory meetings.

Rich enabled a US Bank's Swiss private banking operation to comply with a U.S. Department of Justice (U.S. DOJ) program to identify potential U.S. accounts that were set up to evade U.S. taxes. Established and oversaw the technical and investigative process, in conjunction with external counsel, to review the entire customer base. Prepared client's senior management, counsel and corporate tax department for governmental and regulatory meetings with the U.S. DOJ and FINMA.

Rich designed the foundational components of a major credit card company's data governance function, including the data policy; data standards to support consistent enterprise-wide data management; organizational model frameworks and roles and responsibilities. He developed organizational options and socialized results with key stakeholders to obtain buy-in.

Rich led the analysis and design of a data governance strategy and roadmap for a U.S. bank which included: data governance program charter and framework; 90-day, 1-year and 2-year roadmaps; key data domains and taxonomy; pilot data governance rollout for capital planning and stress testing function; and data governance organization design.

Rich analyzed risk data management practices of a U.S. bank and proposed operational changes regarding data ownership, data quality monitoring and proactive maintenance of data to meet Basel II requirements. Prepared recommendations and a future state operating model and presented findings to risk, operations and IT.

Rich evaluated the data quality of brokerage statements and trade confirmations for a top U.S. investment bank. Designed the approach for performing the assessment, assessed system architecture diagrams to determine appropriate data sources, specified data extracts and analyzed data quality. Met with business representatives to determine potential root causes of data quality issues and prepared recommendations to improve processes and address customer concerns.

Thought leadership and public events:

- Published PwC's 2017 global financial services CDO survey and research report
- Chaired the financial services roundtable at the 2017 MIT CDO conference
- Panelist on the July 2017 Enterprise Data Management Council webinar on data management implications of GDPR
- Conference roles: Collibra Data Citizens 2017; RMA risk conferences (credit / ops risk data)